



**Memorandum of Understanding
for Establishing Bilateral Economic Cooperation
between
The Ministry for the Economy,
Investment and Small Business
of Malta
and
The Ministry of National Economy
of Palestine**

Whereas **The Ministry for the Economy, Investment and Small Business of Malta** is the Ministry responsible for small business enterprises and cooperatives in Malta,

Whereas **The Ministry of National Economy of Palestine** is the Ministry responsible for **the economy** in Palestine,

Whereas **The Ministry for the Economy, Investment and Small Business** and **The Ministry of National Economy** (hereinafter referred to jointly as the "**Both Parties**", and each a "**Party**") desire to strengthen, promote and develop their relations in the areas of small business enterprises and cooperatives,

Whereas the enhancement of investment relations between Malta and Palestine are mutually beneficial to both countries to foster economic prosperity in the two countries,

Both Parties hereby agree to co-operate with each other as follows:-

Article 1

The Ministry for the Economy, Investment and Small Business of Malta shall endeavour to assist **The Palestinian Ministry of National Economy** in its institutional building by reinforcing the capacity of its small business and cooperatives related agencies by facilitating the sharing of expertise and experience.

Article 2

The Ministry for the Economy, Investment and Small Business shall also endeavour to facilitate the provision of technical assistance and capacity building, including appropriate training of personnel and development of policy in the following areas:-

- a) Commerce and small business enterprises
- b) Cooperatives

The Ministry for Social Dialogue, Consumer Affairs and Civil Liberties shall endeavour to facilitate the provision of technical assistance and capacity building, including appropriate training of personnel and development of policy in the following area:-

- c) Standardisation and related certification services

Additional appropriate areas of cooperation may be identified and included in future with the mutual written agreement and consent of Both Parties.

Article 3

Both Parties shall strive to identify specific public and private sector investment opportunities and projects available in the two countries including suitable joint venture partners with a view to enhancing business partnerships between Palestine and Malta.

Article 4

Both Parties shall encourage the exchange of visits with the aim of encouraging commerce and shall encourage networking and synergies among small business enterprises from the respective territories.

Article 5

Both Parties shall endeavour to convene meetings and organise appropriate conferences aimed at identifying investment opportunities available.

Article 6

Both Parties undertake to provide the relevant support for the organisation of appropriate investment promotion activities such as business delegations, one-to-one meetings, and to offer each other's facilities for business events, match-making exercises and networking events, subject to prior coordination and on the basis of availability.

Article 7

Both Parties shall encourage participation in investment fairs in the two countries.

Article 8

During 2011 the Parties had signed a Memorandum of Understanding to establish a Joint Economic Cooperation Committee. The Committee shall be formed of technical persons from Both Parties and will be responsible for the implementation of this Memorandum of Understanding. The Committee, that shall be chaired jointly, shall meet once every two years alternately in either country and when particular circumstances may deem it necessary to be convened.

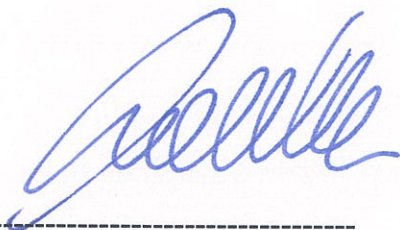
Article 9

The provisions of this Memorandum of Understanding shall not prejudice the performance of the international obligations provided for in the international treaties to which either of the signatory is a party.

Article 10

This Memorandum of Understanding shall become operable on the date of signing and may be rescinded by either of both Parties at any time through a simple notification conveyed through diplomatic channels.

Done and signed in Valletta, this 8th day of MAY of the year Two Thousand and Fifteen.



Dr. George W. Vella
Minister for Foreign Affairs
of Malta



Dr. Riad Malki
Minister of Foreign Affairs
of Palestine